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Monday, April 14, 2025 AD, Shawwal 15, 1446 AH

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Economic calendar

Monday, April 14, 2025:

China's Trade Balance for March.

Tuesday, April 15, 2025:

Saudi Consumer Price Index for March (monthly and annual).

Canadian Consumer Price Index for March (annual).

Wednesday, April 16, 2025:

China's Q1 GDP.

Chinese Retail Sales for March.

UK Consumer Price Index for March.

European Consumer Price Index for March.

US Retail Sales for March (monthly).

Bank of Canada Interest Rate Decision.

US Crude Oil Inventory Data.

US Federal Reserve Chairman Speech.

Thursday, April 17, 2025:

US Unemployment Claims Rate.

Philadelphia Manufacturing Index.

ECB Meeting and Interest Rate Decision.

Friday, April 18, 2025:

Good Friday holiday in many countries.

Goldman Sachs raises its gold price forecast to $3,700 per ounce by 2025 amid escalating trade war

Goldman Sachs Group Inc. raised its gold price target to $3,700 per ounce by the end of 2025, citing growing concerns about the US economy, particularly as the US-China trade war intensifies.
The bank noted that gold has become a preferred choice as a recession hedge, with a significant increase in demand for bullion and exchange-traded funds in recent weeks.
If tensions escalate to their maximum, Goldman Sachs expects gold to reach $4,500.
The recent trade war saw the US raise cumulative tariffs on Chinese imports to 145%, and China retaliated with tariffs of up to 125%.
President Trump also announced 10% global tariffs, with some delayed for 90 days.
All of this reinforces the trend of global central banks—particularly in Asia—increasing their gold purchases amid growing doubts about the stability of the US economy.

April 14, 2025

Currency pair: EUR/

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European tech stocks rise after US tariff exemptions

Currency pairs forecasts

USD/JPY (US Dollar/Japanese Yen) -
The pair is rising towards 153.00, supported by rising US bond yields and declining demand for the yen as a safe haven.

Expectation: Continued upward movement towards 153.50, provided positive momentum in the US market remains.

USD/CAD (US Dollar/Canadian Dollar) -
The pair is trading around 1.3600, awaiting Canadian inflation data and the interest rate decision on Wednesday.

Expectation: Limited volatility until the data, with a possible decline towards 1.3550 if Canadian inflation shows an acceleration.

AUD/USD (Australian Dollar/US Dollar) -
The pair has benefited from global optimism and increased risk appetite, and is currently trading around 0.6600.

Expectation: An attempt to rise towards 0.6650, but any negative comments from the Fed could hinder the momentum.

EUR/USD (Euro/US Dollar)-
The pair is holding near 1.0860 with limited upward bias, supported by improved investor confidence in the Eurozone and stable inflation data. However, the market awaits Fed Chair Powell's speech later this week.

Expectation: Continued volatility within the 1.0810-1.0900 range unless strong data emerges from the US.

GBP/USD (British Pound/US Dollar)-
The pair is trading near 1.2650, supported by inflation data expected on Wednesday. Investors are awaiting the Bank of England's upcoming decisions.

Expectation: A potential rise towards 1.2700 provided it holds above 1.2600.

Crypto Currencies

Bitcoin price today: stable at $84,000 amid limited tariff exemptions

Bitcoin's price stabilized at $84,000 on Monday, with a slight improvement in risk appetite following the partial easing of US trade tariffs on China. However, concerns about an escalating trade war continue to dominate traders, keeping markets on edge.

Cryptocurrency markets have experienced sharp volatility in recent weeks as a result of the escalating trade war between the world's two largest economies, negatively impacting riskier global markets.

After falling to $74,000, Bitcoin quickly recovered from these lows after US President Donald Trump offered concessions on plans to impose trade tariffs, although China was not included in these exemptions. By 06:13 Saudi time, the world's largest cryptocurrency was down 0.2% at $84,447.0.

European markets

European technology stocks rose on Monday after the United States granted exemptions from tariffs on smartphones, computers, and some other electronics imported mainly from China. European semiconductor companies also posted gains, with shares of companies such as ASM International, Infineon, and ASML rising by about 2%.

US technology stocks such as Apple, Nvidia, and Dell Technologies also saw significant increases in their Frankfurt-listed shares. Despite this positive increase, uncertainty remains high, with US President Donald Trump announcing plans to impose tariffs on semiconductors and the overall supply chain next week. The European technology index rose 2.8%, reflecting optimism in the sector.

Today's Top News 4-14-2025

Global Markets: Global financial markets witnessed a significant recovery today, driven by the easing of trade tensions between the United States and China, which boosted investors' risk appetite. US indices closed strongly higher, with the Dow Jones Industrial Average rising 3.73% to close at 38,565.50 points, the Nasdaq Composite Index rising 4.94% to 17,620.20 points, and the Standard & Poor's 500 Index gaining 4.42% to reach 5,125.67 points.

Saudi Market: The Saudi General Market Index closed trading with a significant increase of 3.66%, supported by the rise in the industrial investment, transportation, and insurance sectors. Among the most prominent gainers were the Saudi Paper Manufacturing Company, which surged to its maximum of 10% to close at SAR 66. Saudi Chemical Holding Company shares also rose by 9.99%, and Ataa Educational Company shares rose by 9.95%.

Cryptocurrencies: Bitcoin made a strong recovery after days of volatility, rising 7% to $82,146, while Ethereum climbed 5.5% to $3,200, supported by improved risk appetite and the return of liquidity.

Oil Prices: Oil prices declined amid concerns that a global economic slowdown could squeeze demand. West Texas Intermediate crude fell 3% to close at $60.48 a barrel, while Brent crude fell 2.92% to $63.57.

UAE Markets: The Dubai Financial Market Index rose 1.8%, supported by the real estate and banking sectors, while the Abu Dhabi Securities Exchange Index rose 2.1% to close at 9,800 points, boosted by energy and investment stocks.

Gold: Gold continued its rally, hitting new record highs. Spot gold rose 0.48% to $3,184 per ounce, while gold futures reached $3,208, hitting a session high of $3,211. This rise comes amid growing demand for gold as a safe haven amid ongoing uncertainty in global markets.

Saudi market

The Saudi market witnessed a rise in its main indices today, with the Tadawul All Share Index closing at 11,302.76 points, recording a 0.97% increase compared to its previous close.

Major Gaining Sectors:

Basic Materials: The sector saw a significant rise, with shares of companies such as SABIC and Advanced Petroleum Industries seeing increases in their value.

Energy Sector: Benefited from rising oil prices, with shares of energy companies such as Aramco and Petro Rabigh seeing increases in their market value.

Major Gaining Companies:

Saudi Ceramics Company: Its stock rose by 2.89% to close at SAR 26.70.

Saudi Cable Company: Its stock rose by 5.19% to close at SAR 122.80.

The Saudi market is also witnessing a significant event today, as the Nomu Maintenance Machinery Company's IPO – the parallel market – began and is scheduled to end on Thursday, April 17, 2025. This offering represents a prominent investment opportunity in the parallel market.

It's important to note that the Saudi market witnessed active trading today, with a higher number of gaining stocks than losing stocks.

Investors are advised to closely monitor geopolitical and economic developments, as they could significantly impact market performance in the coming period.

Investment and Trading Capital

Risk Warning: Forex/CFD trading involves significant risks to your invested capital. Please read the Risk Disclosure Policy and ensure you fully understand it.